



TOWNE CENTRE AT LAUREL

Transformation of Troubled Mall

Starting in 2012, Greenberg Gibbons executed a \$200 million redevelopment, serving as master developer, to transform the former Laurel Mall into a mixed-use entertainment destination.

Highlights

- Retail delivered in 2014, Residential delivered in 2017.
- Secured \$8.5 million in Tax Increment Financing.
- Sold to UBS Realty Investors.
- The Towne Centre at Laurel project included the construction of 13 retail buildings. The tilt-up panels allowed for an economical method to raise the front elevation and maintain the architectural features without any compromise to the overall site design.

Recognition

Tilt-Up Achievement Award
On behalf of CCG

“ This new center will serve not only as a community focal point and meeting place, but also as an economic boon to our city, creating more than 1,500 jobs and renewed interest in this area. ”

-Craig A. Moe, Mayor of the City of Laurel

At a Glance



Laurel, MD
(Route 1)



\$200 Million
Investment



35 acres
750K SF



Delivered:
2014

Project Components



Retail:
392,000 SF



Residential:
370 units



Grocery



Entertainment

Key Partners



Opening Key Tenants



Towne Centre at Laurel



Laurel Mall: Troubled Mall

BEFORE



AFTER

Towne Centre at Laurel: Long-Awaited Lifestyle Center